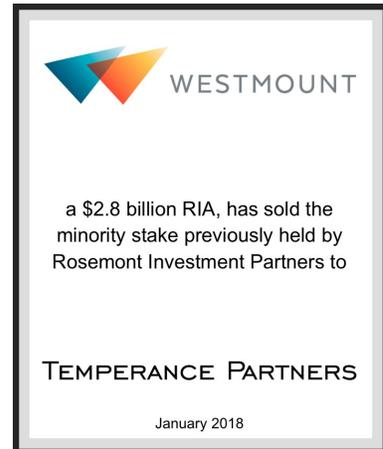


For Immediate Release

**Silver Lane Advises Westmount Asset Management
on Sale of Rosemont Stake to Temperance Partners**

New York, NY, February 6, 2018 — Silver Lane Advisors, a premier investment bank that specializes in the financial services industry, is pleased to have served as exclusive financial advisor to Westmount Asset Management on the sale of Rosemont Investment Partners’ stake in the firm to Temperance Partners.

Westmount is one of the oldest and largest independent investment firms in Los Angeles, CA. The firm, which currently manages more than \$2.8 billion in client assets, has frequently been recognized as one of the 100 leading wealth advisory firms in the United States. Temperance is a private investment firm that invests in financial services and tech-enabled businesses with superior management and a unique strategic vision.



Jim Berliner, President of Westmount, commented on the transition: “We have had the good fortune of working with the wonderful Rosemont team for more than six years. Now, as Rosemont exits, we are delighted once again to partner with a firm that is so highly regarded for its integrity, talent, and experience. We know that Temperance will be an invaluable partner, fully aligned with our efforts to provide Westmount clients with exceptional investment management and financial planning services. Most important, this transition allows us to remain independent, to continue serving our clients without conflicts of interest, and to further expand ownership within the firm.”

Co-Founder of Temperance Partners, Kevin Tice, said, “We are delighted to partner with the talented and respected team at Westmount Asset Management. With our common ethos and a shared vision for the evolution of the firm, we look forward to supporting Westmount’s management team in both its organic and inorganic growth strategies. We are very pleased to begin what we expect to be a rewarding long-term partnership.”

Silver Lane previously advised Westmount on the original sale of a substantial minority interest to private equity firm, Rosemont, in 2011. “Rosemont’s investment in Westmount was a home run for all parties,” said Liz Nesvold, Silver Lane’s Managing Partner. “Since the time of Rosemont’s investment, Westmount has doubled client assets and has significantly broadened equity ownership across key principals of the firm. Today’s sale of that interest to Temperance completes the cycle, putting Westmount on track for perpetual independence.”

Added Erika Cramer, Managing Director and Partner of Silver Lane: “Since 2011, more than 40% of our investment banking mandates have come from repeat clients. Working with Westmount at both inflection points in its development was particularly fulfilling for Silver Lane, as it allowed us to help cement the legacy of this preeminent, multigenerational firm.”

About Silver Lane Advisors

Silver Lane is a premier investment bank that specializes in the financial services industry. From offices in New York, Chicago and San Francisco, the firm advises financial institutions undergoing transformational events, including M&A, capital raises, recapitalizations, re-equitizations and joint ventures. Clients include investment and wealth management firms, insurance companies, commercial and private banks, fintech platforms and securities firms, among others.

Silver Lane offers the sophistication of a bulge-bracket bank with the specialization of a boutique. The firm is consistently ranked #1 or #2 for the total number of M&A transactions in the asset and wealth management industries. Silver Lane's senior bankers average more than 20 years of experience and collectively have completed over 300 investment banking engagements over the course of their careers. Please visit us at www.silverlane.com.

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